



# NATIONAL FCA SURETY BONDING PROGRAM

## MEMBER BENEFIT

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National FCA has teamed up with Ullico Casualty Company to bring its members in the U.S. a choice in surety bond options.

### THE 4-1-1

Ullico and CCI provide workshops to local FCA affiliates to help you understand your options. Just have your association executive to contact Kristin Bromberg or Bob Weaver at the National FCA national office to arrange the workshop.

### MORE INFORMATION

For full details, visit National FCA online: [www.finishingcontractors.org](http://www.finishingcontractors.org)

National Finishing Contractors Association  
8120 Woodmont Avenue  
Suite 520  
Bethesda, Maryland 20814  
(301) 215.7026 phone  
(301) 215.7027 fax  
[www.finishingcontractors.org](http://www.finishingcontractors.org)

National FCA contractors can now take advantage of a surety bonding program designed to meet the unique needs of finishing contractors.

National FCA has teamed with Ullico Casualty Company and CCI Surety, Inc. to provide a program that encompasses both payment and performance and contract bonds.

There are options for small to medium sized companies that streamline the application process through a special "3x5 program."

The National FCA Surety Bonding Program also has options for challenged contractors who may not qualify for bonding elsewhere.

Options for larger contractors include competitive rates and custom solutions.

The bonding limits under this program are generally \$2 million single bonds with aggregate of \$6 million. The smaller bonds of \$300,000 and under are based upon the credit of the owners and the company sales of \$2 million or less.

The best news is that National FCA members can keep their personal brokers. In fact, agents or brokers can realize commissions through working with Ullico and CCI for a National FCA contractor.

National FCA chose ULLICO Casualty because it has developed innovative surety programs expressly designed to meet the needs of National FCA members. The purpose of the new program is to increase the competitiveness, lower costs and provide reliable access to surety bonding for National FCA members.

ULLICO Casualty Company is the risk solutions provider for labor and employers who hire union workers.

CCI Surety works with insurance companies and their agents in 48 states throughout the nation, primarily in the field of specialty bonding.

### TO APPLY:

Call CCI's Bonding Department at (866) 317.3294.

Tell the representative you are a National FCA member.

### NATIONAL FCA CONTACTS:

Bob Weaver, Regional Vice-President  
[bweaver@finishingcontractors.org](mailto:bweaver@finishingcontractors.org)  
(609) 221.0504

Kristin Bromberg, Manager of Comm.  
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(301) 215.7026



# NATIONAL FCA SURETY BONDING PROGRAM

## FREQUENTLY ASKED QUESTIONS

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### WHAT KINDS OF BONDS ARE AVAILABLE?

- The program encompasses payment and performance and contract bonds.

### WHO CAN QUALIFY FOR THE PROGRAM?

- U.S. FCA members in good standing.
- Special solutions for smaller contractors including a one-page application that requires only the credit history of the owner/company and no lengthy financials.
- Custom solutions that offer competitive rates for larger contractors.
- Challenged contractors who may not otherwise qualify for bonding.

### WHAT ARE THE BONDING LIMITS?

- Generally \$2 million single bonds with aggregate of \$6 million in bonded work.
- Smaller bonds of \$300,000 and under based upon the credit of the owners and the company sales of \$2 million or less.

### WHAT PROGRAMS ARE AVAILABLE FOR FCA MEMBERS?

- **SMALLER CONTRACTORS: *The 3x5 Program***
  - For firms with sales of \$2 million or less.
  - Equifax credit score of 650.
  - In business for at least three years.
  - Project of short duration.
  - Bonds of \$300,000 and under with an aggregate of \$500,000.
  - One page application that relies upon credit of owners.
- **LARGER CONTRACTORS**
  - Competitive rates and acceptable work programs for well-established and financed contractors.
  - Bonds of up to \$500,000 based upon the credit of owners.
  - \$2 million projects with under \$6 million aggregate.
- **CHALLENGED CONTRACTORS**
  - Designed to help those who might not otherwise qualify for bonding.
  - Requirements may include escrow and collateral.

### DO I HAVE TO GIVE UP MY CURRENT BROKER?

- Not at all. In fact, your broker or agent can realize a commission working with ULLICO Casualty and CCI on your behalf.

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