4 Things You Need to Know this Week

- **Report projects U.S. construction revenue growth to slow** - A recent U.S. construction industry outlook expects revenue growth to slow (relative to the previous five year period). The report expects growth will largely be driven by improvements in nonresidential construction, and commercial and infrastructure construction will drive expansion. Key profit growth limiters include increased building material costs and workforce shortages. Overall, the report projects construction contractors' overall average profit margin will remain at 6 percent through 2024, the same as its 2019 level.

- **Canadian Building Trades Union (CBTU) on the Canadian government's throne speech** - The CBTU was "pleased with the support demonstrated for Canada's middle class in the throne speech," it said in an official statement on Dec. 6. The CBTU also stated it "believes in a Canada that...understands the gravity of the opioid crisis" and stressed that Canada "needs to move forward on public infrastructure projects that improve our communities with more than just brick and mortar." [Click here](#) to read the CBTU's full statement.

- **International safety recognition = another layer of separation** - The FCA CREST Awards provide international safety recognition to contractors running excellent safety programs. Winners and top finishers alike earn a tool that distinguishes their company as one of the safest in the business. Registration opens Jan. 1, 2020. [Click here](#) to learn more about the CREST Awards.

- **Signatory contractors connecting to change the industry** - The room block for the 2020 FCA International Leadership Council (ILC) is open. The ILC is an event that brings signatory contractors together to learn, share and impact our industry. [Click here](#) to learn more.